



FOR IMMEDIATE RELEASE

September 10, 2021

Alloy Engineering Acquires Thermcraft Inc.

[Winston-Salem, NC September 10, 2021]. Alloy Engineering, a diverse fabricator specializing in high-temperature & corrosion-resistant alloys, has acquired Thermcraft Inc., a leading manufacturer of high-quality thermal processing equipment. The official announcement was made when Nancy Crafton, widow of former President & CEO, Thomas Crafton, shared the details of the acquisition with the Thermcraft family and introduced them to the new Thermcraft owners.

“Selling Thermcraft was easier knowing it’s going to a company that respects it’s history and values it’s employees like Alloy Engineering does. Tom would be happy to know there is a bright future for Thermcraft,” said Nancy Crafton.

The acquisition of Thermcraft Inc. fits into Alloy Engineering’s strategy to expand their high temperature product offering. By purchasing Thermcraft Inc., Alloy Engineering can leverage their expertise in high temperature alloys along with Thermcraft’s expertise in ceramics and heaters to deliver some innovative products to both existing and new customers and markets.

“I am excited and eager to take the reputation built by the Crafton family along with the Thermcraft employees and grow it to the next level. By merging the core competencies of both companies and taking innovative solutions to market, we will provide a solid future for both of our companies,” said Lee Watson, President & CEO of Alloy Engineering.

About Alloy Engineering

Since 1943, Alloy Engineering, located in Berea, Ohio, has been an innovative leader in the design and manufacture of high-quality alloy equipment for high-temperature and corrosive industrial applications in installations around the world. Built on a foundation of engineering, fabrication and high-temperature materials expertise, Alloy serves customer in a variety of applications and industries including Aerospace, Chemical Processing, Heat Treat, Powder Metals, Steel & Metal Process, and Power Gen.

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